

FACULTY OF MANAGEMENT
MBA I - Semester (CBCS) Examination, April/May 2022

Subject: Economics for Managers
Paper No. MB - 105

Time: 3 Hours

Max. Marks: 80

PART – A

Note: Answer all questions.

(5 x 4 = 20 Marks)

1. Distinguish between Risk and Uncertainty
2. What is Arc Elasticity of Demand?
3. Define Learning curve
4. What is Virtual Market?
5. Define Fiscal Policy

PART – B

Note: Answer any five questions.

(5 x 12 = 60 Marks)

6. How is Managerial Economics different from Traditional Economics? Explain.
7. Explain the Role and Functions of Managerial economist.
8. Indicate the importance of the study of Consumer Behaviour for Businessmen. How is Utility analysis helpful in studying Consumer Behaviour? Discuss.
9. What are different methods of Demand Forecasting Techniques? Explain.
10. Explain Law of Variable Proportion and give a note on the decision making analysis.
11. Discuss in detail about Break Even Analysis.
12. What do you mean by Monopoly? What are its causes?
13. Explain with diagrams Price determination under Perfect Competition.
14. Explain the concept of National Income and discuss its relevance to business.
15. What are the types and causes of Inflation?