Code No: E-2005

FACULTY OF MANAGEMENT

MBA (CBCS) I - Semester Examination, March 2023 Subject: Economics for Managers Paper No. MB – 105

Time: 3 Hours Max. Marks: 70

PART - A

Note: Answer all the questions.

 $(5 \times 4 = 20 \text{ Marks})$

- 1. Scope of Managerial Economics
- 2. Demand and Utility
- 3. Production Function
- 4. Monopoly
- 5. National Income Concepts

PART - B

Note: Answer all the questions.

 $(5 \times 10 = 50 \text{ Marks})$

6. (a) Define Economics. Discuss its relation with other subjects in detail.

(OR

- (b) What is Decision Making? Explain Decision Making Process.
- 7. (a) What is Law of Demand? Discuss determinants of demand.

(OR)

- (b) Explain Elasticity of Demand and its types along with suitable examples.
- 8. (a) What are the types of Costs? Explain briefly Short term and Long term Cost Curves.

(OR)

- (b) What is Equilibrium? Discuss about BEP Analysis in detail.
- 9. (a) What is meant by Market? Write about classification of Markets.

(OR

- (b) How do you determine price under Perfect Competition Market? Discuss.
- 10.(a) Explain briefly Keynesian Theory of Employment and Investment.

(OR

(b) What is Budget? Discuss about Current Budget with sectoral allotments.

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