

FACULTY OF MANAGEMENT
MBA (Evening) III - Semester Examination, March / April 2023
Subject: Business Law & Environment
Paper No. MB – 301

Time: 3 Hours

Max. Marks: 80

PART – A

Note: Answer all the questions.

(10 x 2 = 20 Marks)

1. (a) Differentiate between Agreement and Contract
- (b) What is Free Consent?
- (c) What are warranties in Sales of Goods Act?
- (d) What are the types of cheque crossing?
- (e) What is a Joint Stock Company?
- (f) What are Board meetings?
- (g) What is Consumer forum?
- (h) What are IPRs?
- (i) What is Privatisation?
- (j) What is Social Environment?

PART – B

Note: Answer all the questions.

(5 x 12 = 60 Marks)

2. (a) 'All contracts are agreements but all agreements are not contracts'. Discuss.
(OR)
(b) What are the various remedies available to a party in case of breach of contract?
3. (a) What are the differences between Sale and Agreement to Sell?
(OR)
(b) Define and describe the characteristics of Negotiable Instruments.
4. (a) Explain the classification of companies.
(OR)
(b) Describe the types of company meetings.
5. (a) Give an overview of redressal mechanism under Consumer Protection Act in India.
(OR)
(b) Describe the rights of consumers.
6. (a) What are the essential features of Liberalisation, Privatisation and Globalisation.
(OR)
(b) Explain the various dimensions of business environment.